



AMERICA'S TRAINS INC.

EXISTING CAPABILITIES - REMAINING REQUIREMENTS

Existing Capabilities: ATs has already developed and has comprehensive capabilities needed to manage, sell, operate Cars, and implement Journey by Rail ("Journey") service, including (but not limited to):

- Concept evolution, development
- Business model, hybrid (multi revenue streams) and flexible
- Detailed financial plans, budgets and forecasts
- Route and itinerary planning
- Journey timetables and schedules
- Product development, to date and for the future
- Product pricing and fare system, software, prices
- Marketing programs, conjunctive and separate for multiple products
- Sales, already sufficient to assure full occupancy for a couple of years, and beyond with a little promotion
- Sales documentation, individual Journeys by Rail
- Sales and related legal documentation, Train'Shares
- Manual, sales
- Manual, customer care and service
- Manual, safety and security
- Promotional materials, adequate initial with continuing upgrades
- Web site, adequate initial with continuing upgrades
- Proprietary rights, brand, internet, domains
- Legal determinations: operating; Train'Share sales; otherwise
- Regulatory compliance: liquor service, multi State; product sales documentation; labor issues; other
- Train'Share, fractional interest ownership management capabilities: owner Associations; procedures
- Insurance: rail Cars and operations; consumer travel for resale; errors and omissions; general business
- Journey reservation system
- Arrangements for Amtrak trains and exclusive engines to pull ATs Cars
- Potential future Car movements with major freight railroads
- Car movement options with short line freight and regional excursion railroads
- Key strategic collaborations: Amtrak; RCI; key travel industry entities
- On board passenger care and service procedures
- Menus, dining
- Passenger en-route medical care, emergency
- Crew availability, on board passenger service
- Crew availability, Car operations and service
- En-route layover support
- Layover, Car switching alternatives
- Layover, Car waste disposal, water supply, electrical source alternatives
- Off-Car en-route Car maintenance and service support
- En-route provisioning plans, general
- En-route provisioning plans, prepared food
- General tours, passenger activities at layovers
- Exclusive Tracks to Adventure™ excursions and tours
- Off-Car dining
- Passenger shuttle at layovers, plans
- Access to suitable rail cars that can be acquired
- Specific pre acquisition Car inspections
- Car selections
- Car interior design planning

- ☑ Car interior improvement capabilities
- ☑ Final interior refurbishing for the original 1st Car, plans
- ☑ Scheduled Car maintenance
- ☑ Car parts source/supply
- ☑ Car mechanical repair, outsourced and in-house
- ☑ Unexpected, in service Car maintenance preparedness
- ☑ Completion of mechanical repairs for the 1st Car, with Amtrak certification
- ☑ Permanent shop for Car repairs, improvements and maintenance, under development
- ☑ Security, Cars and passengers
- ☑ Skilled senior management personnel, when required
- ☑ Investor exit strategies, post revenue
- ☑ Funding, seed capital, to date
- ☑ Crowdfunding equity offering, optional funding alternative
- ☑ Contacts for expected equity funding
- ☑ Related administration and operating procedures, for the above

Remaining Requirements: Provision of Journeys by Rail will begin as scheduled in 2024, after the following:

1. When adequate acquisition of funding is completed to acquire cars to meet demand. Final required capital requirements are being determined, see 2. below.
2. Consideration of alternatives to presently selected cars and renegotiation of the price on previously acquired cars are finalized. Because Covid-19 and new Amtrak policy factors include reduced prices of suitable rail cars, a related determination is now being made that can significantly lower car capital costs while allowing car improvements to be completed as required to start Journey operations as scheduled in 2024.



Present sales revenue is held in amounts needed to pay operating costs for related Journeys, to cover requests for refunds, or until several weeks prior to related Journey departures at which time revenue can be used for operations.