

**AMERICA'S TRAINS INC. - CAPITALIZATION TABLE - 13 Mar 2023**

	Shareholder	Class A Voting Shares			
		Number Shares	Value	Share Price	% Total
1					
2					
3					
4	Mitch M.	5,000	\$3,500	\$0.70	0.28%
5	T. Michael Broeske Jones	40,000	\$28,029	\$0.70	2.26%
6	Kent	120,000	\$60,000	\$0.50	6.79%
7	Kent	20,000	\$5,000	\$0.25	1.13%
8	Kent	25,000	\$2,500	\$0.10	1.41%
9	Kent	200,000	\$10,000	\$0.05	11.32%
10	Kent	65,000	\$6,500	\$0.10	3.68%
11	Heather	5,125	\$3,500	\$0.68	0.29%
12	Barry Jones	690,375	\$345,188	\$0.50	39.07%
13	Barry Jones	30,000	\$15,000	\$0.50	1.70%
14	Barry Jones	192,500	\$96,250	\$0.50	10.89%
15	Barry Jones	18,000	\$9,000	\$0.50	1.02%
16	Barry Jones	18,000	\$9,000	\$0.50	1.02%
17	Barry Jones	24,000	\$12,000	\$0.50	1.36%
18	Douglas Jones	5,000	\$3,500	\$0.70	0.28%
19	Peter Jones	5,000	\$3,500	\$0.70	0.28%
20	John	103,290	\$51,645	\$0.50	5.85%
21	David	42,250	\$8,000	\$0.19	2.39%
22	<b>Total</b>	<b>1,453,000</b>	<b>\$672,112</b>	<b>\$0.46</b>	<b>82.23%</b>
23	Unassigned	314,000			17.77%
24	<b>Total, All Issued &amp; Unassigned</b>	<b>1,767,000</b>	<b>672,112</b>		<b>100.00%</b>