

PRIVATE CAR FRACTIONAL INTERESTS

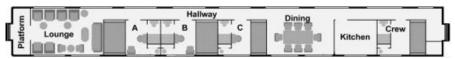
The exclusive comforts and economic advantages available from fractional (shared) ownership of aircraft, yachts and wonderful vacation homes are now available for luxurious private railroad cars ("Cars"). Car 'Owners' enjoy unique Journeys by Rail throughout the USA and into Canada, with exquisite all-inclusive service.

A 1/12th (four week), 1/8th (six week) or 1/6th (eight week) ownership is for 10 years or perpetual and is worry free; you just request preferred services, select optional destination layover activities and get on and off the Car, everything else is taken care of by a Car manager. Four weeks each year are to relocate and maintain Cars.

Private Cars travel as part of Amtrak and regional railroads, with a scheduled Train Set or by themselves on preferred itineraries chosen by Fractional Interest Owners.

If a Fractional Interest Private Car travels with a Train Set, Private Car passengers can visit Train Set Cars. The reverse is only permited by invitation.

Private Cars have two or three bedrooms for up to six passengers (or more using auxillary beds). Journey vacations excel for exclusive family vacations, small group meetings, private parties, and elite travel experiences not otherwise available.



Typical Private Car layout, with two bedrooms; some have three.

Journeys are all-inclusive. An on-board chef provides fine dining (menus are based on pre-determined passenger suggestions), beverages including requested alcoholic drinks, preferred activities, and optimum guest care by an attentive crew.



Individual Journeys by Rail can be rented at desired prices without great difficulty.

Private Car Journeys by Rail can be traded for Journeys during different available time periods, and for vacations at the world's finest resorts through the largest timeshare exchange company.

Owner Fees pay Car management and operating costs, including exemplary on-board passenger

services. Fees don't have to be paid if an Owner doesn't use a Journey by Rail.

Purchase and annual per Journey costs:		1/12th Interest	1/8th Interest	1/6th Interest
		For 4 Weeks	For 8 Weeks	For 12 Weeks
Purchase Price Per	Initial Term, 10 years	\$12,600	\$16,065	\$18,207
Year of Ownership	*Perpetual Term, 30 Years	\$5,712	\$7,283	\$8,254
**Per Person Cost	Initial Term, 10 years	\$6,126	\$6,022	\$6,857
Per 7 Day Journey	*Perpetual Term, 30 Years	\$4,978	\$5,136	\$3,995

^{*30} years is an example, Cars operate for over 50 years **Assuming that there are 6 passengers