



TRAIN'SHARES™ OPTIMUM FREQUENT VACATIONS

Train'Shares include the attractive and eliminate undesirable aspects of timeshare vacation ownership. They provide an exceptional way to enjoy a combination of the best timesharing benefits and exclusive, distinctive all-inclusive Journeys by Rail, traveling as part of Amtrak or other trains; probably the most unique, finest all-inclusive luxury vacation in the USA.

Train'Share ownership is for a 10 year 'Initial Term' or can be 'Perpetual'. Owners have annual, biennial, or more frequent rights to individual Journeys by Rail.

Journeys by Rail feature deluxe accommodations with large beds and private bathrooms, exceptional dining, complimentary beverages, exquisite service, endless organized and/or optional things to do during layovers at en-route destinations, and various other typical and unique timeshare owner benefits.

Train'Share Owners can travel at designated or other available times on a variety of changing Journey by Rail routes providing an unlimited choice of wonderful vacation experiences.

Owners become equal members of an Association that issues a Deed of Ownership for exclusive rights to and use of Cars, provides reservation services, and manages Car operations; itself or through a qualified managing agent.

Owners pay annual Maintenance Fees for fixed and reoccurring administration and Car operating expenses, and an All-Inclusive Fee for consumable costs that include locomotive, other Car movement and on-board passenger services.

Some of numerous Train'Share ownership benefits include:

- If an individual Journey by Rail is not used, Fees don't have to be paid.
- Fees are lower than similar costs for equivalent real estate timeshares.
- America's Trains Inc. guarantees that no unexpected Fee increases will occur. If they do, America's Trains pays the difference.
- The retail value of unused Journeys by Rail and related market demand establishes a favorable resale price if Owners want to resell a Train'Share.
- America's Trains will buy Train'Shares back at a price that ensures that Owners receive valuable consideration equal to their Train'Share purchase price.
- Journeys can be exchanged for a worldwide selection of luxury resort vacations.

The total per person per day cost of Initial Term Train'Share Journeys over 10 years is about \$376, including the annualized retail purchase price of \$19,800 plus Fees. The cost for a Perpetual Train'Share Journey is around \$308, compared to around \$800 for individual Journey by Rail fares which are already an excellent value.

